

CIN No. : L26943RJ1979PLC001935
Phone : 01462 228101-6
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Website : www.shreecement.in



SHREE CEMENT LTD.

Regd. Office:

BANGUR NAGAR, POST BOX NO.33, BEAWAR 305 901, RAJASTHAN, INDIA



SCL/BWR/SE/2018-19/
22nd January, 2019

FAX NO. 022 – 26598237 / 26598238

Email : cmlist@nse.co.in

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra – Kurla Complex, Bandra (East)
MUMBAI – 400 051

SCRIP CODE: SHREECEM EQ

FAX NO. 022-22722041 / 22722061

Email: corp.relations@bseindia.com

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI – 400 023

SCRIP CODE 500387

Attn: Listing Department

Re:- Outcome of Board Meeting

Dear Sirs,

- Board of Directors of the Company today approved the Standalone Unaudited Financial Results for the Quarter and nine months ended on 31st December, 2018. Financial Results approved by the Board alongwith the Limited Review Report of Statutory Auditors of the Company over the said financial results are enclosed herewith.
- Board declared Interim dividend at the rate of Rs. 25/- per equity share of Rs. 10 each for the FY 2018-19, which shall be payable to those shareholders who hold shares on the record date fixed by the Company i.e. 30th January, 2019. The dividend shall be paid from 1st February, 2019.
- Pursuant to Regulation 17(1)(A) of SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2018, the Board of directors have today approved (subject to approval of members by way of Special Resolutions) the continuation of following Non-executive Directors of the Company beyond 31st March, 2019 who have attained the age of 75 years, as under:

SN	Name of Director	Term
1	Shri B.G. Bangur, Non-executive director (Chairman)	Non- independent director liable to retire by rotation
2	Shri O.P. Setia, Independent Director	Till the completion of present tenure up to 31 st August, 2019

JAIPUR OFFICE : SB-187, Babu Nagar, Opp. Rajasthan University, JLN Marg, Jaipur-302 016
Phone : 0141 4241200, 4241204, Fax : 0141 4241219

NEW DELHI OFFICE : 122-123, Hans Bhawan, 1, Bahadurshah Zafar Marg, New Delhi 110 002
Phone : 011 23370828, 23379218, 23370776, Fax : 011 23370499

CORP. OFFICE : 21, Strand Road, Kolkata 700 001 Phone : 033-22309601-4 Fax : 033 22434226

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3	Shri R.L. Gaggar, Independent Director	Till the completion of present tenure up to 31 st August, 2019
4	Dr. Y.K. Alagh, Independent Director	Till the completion of present tenure up to 31 st August, 2019
5	Shri Nitin Desai, Independent Director	Till the completion of present tenure up to 31 st August, 2019


The Company will be obtaining the approval of the members through Postal Ballot in due course.

The meeting of the Board started at 12.15 PM and concluded at 1.05 PM.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For SHREE CEMENT LIMITED


(S.S. KHANDELWAL)
COMPANY SECRETARY

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SHREE CEMENT LIMITED

Regd. Office : Bangur Nagar, Beawar-305901, Distt. Ajmer (Rajasthan)
 Phone: EPABX 01462 228101-6, Fax: 01462 228117/119 e-mail: shreebwr@shreecement.com Website: www.shreecement.com
 CIN: L26943RJ1979PLC001935

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2018

S.N.	PARTICULARS	Quarter ended			Nine Months ended		Previous Year ended 31.03.2018 (Audited)
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	
		Rs. in Crores					
I	Revenue from Operations (Refer Note 3)	2780.63	2586.59	2302.71	8437.13	7348.45	10159.53
II	Other Income	55.31	51.37	87.30	200.31	284.20	389.05
III	Total Income	2835.94	2637.96	2390.01	8637.44	7632.65	10548.58
IV	Expenses						
	(a) Cost of Materials Consumed	211.53	197.38	180.85	658.24	562.06	769.06
	(b) Changes in Inventories of Finished Goods and Work-in-Progress	(6.54)	(29.05)	(23.94)	(44.09)	(21.19)	1.29
	(c) Employee Benefits Expense	166.58	170.04	146.62	507.36	439.19	588.05
	(d) Finance Costs	59.30	61.78	20.74	177.27	91.59	135.27
	(e) Depreciation and Amortization Expense	336.09	329.48	210.01	971.10	666.41	899.40
	(f) Excise Duty on Sales	-	-	-	-	326.43	326.43
	(g) Power and Fuel	659.08	614.33	505.46	1981.72	1374.57	1979.65
	(h) Freight and Forwarding Expenses	651.26	586.25	594.83	2089.45	1757.21	2524.89
	(i) Other Expenses	388.67	527.91	329.27	1439.46	1066.83	1497.38
	Total Expenses	2465.97	2458.12	1963.84	7780.51	6263.10	8721.42
V	Profit Before Exceptional Items and Tax (III - IV)	369.97	179.84	426.17	856.93	1369.55	1827.16
VI	Exceptional Items	-	178.13	-	178.13	-	-
VII	Profit Before Tax (V - VI)	369.97	1.71	426.17	678.80	1369.55	1827.16
VIII	Tax Expense						
	(a) Current Tax	45.64	31.78	59.88	133.22	378.28	446.27
	(b) Deferred Tax	23.04	(79.12)	32.96	(81.83)	6.06	(3.59)
	(c) Tax Expense relating to earlier years (Net)	-	(0.28)	-	(2.69)	0.27	0.30
	Total (a to c)	68.68	(47.62)	92.84	48.70	384.61	442.98
IX	Profit for the Period (VII-VIII)	301.29	49.33	333.33	630.10	984.94	1384.18
X	Other Comprehensive Income						
	a(i) Items that will not be Reclassified to Profit or Loss						3.27
	a(ii) Income Tax relating to items that will not be Reclassified to Profit or Loss						(1.13)
	b(i) Items that will be Reclassified to Profit or Loss	(8.88)	12.93	7.18	23.27	(3.75)	(4.92)
	b(ii) Income Tax relating to items that will be Reclassified to Profit or Loss	3.11	(4.52)	(2.48)	(8.13)	1.30	1.77
		(5.77)	8.41	4.70	15.14	(2.45)	(1.01)
XI	Total Comprehensive Income for the Period (IX+X)	295.52	57.74	338.03	645.24	982.49	1383.17
XII	Paid-up Equity Share Capital (Face value Rs. 10 per share)	34.84	34.84	34.84	34.84	34.84	34.84
XIII	Other Equity						8861.99
XIV	Earnings Per Share (EPS) (of Rs. 10 each) - Not Annualized						
	Cash (in Rs.)	189.57	137.15	165.43	487.27	475.76	654.47
	Basic and Diluted (in Rs.)	86.49	14.16	95.68	180.87	282.72	397.33

REPORTING OF SEGMENT INFORMATION

S.N.	PARTICULARS	Rs. in Crores					
		Quarter ended			Nine Months ended		Previous Year ended 31.03.2018 (Audited)
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	
I	Segment Revenue						
	(a) Cement	2559.38	2407.05	2200.12	7835.88	7047.62	9726.52
	(b) Power	502.60	442.42	349.58	1455.49	1038.69	1450.07
	Total	3061.98	2849.47	2549.70	9291.37	8086.31	11176.59
	Less: Inter Segment Revenue	281.35	262.88	246.99	854.24	737.86	1017.06
	Revenue from Operations	2780.63	2586.59	2302.71	8437.13	7348.45	10159.53
II	Segment Results (Profit before Exceptional Items, Finance Costs and Taxes)						
	(a) Cement	171.98	23.52	224.85	255.52	718.87	959.00
	(b) Power	202.46	168.07	145.34	581.30	476.58	672.54
	Total	374.44	191.59	370.19	836.82	1195.45	1631.54
	Less:						
	(a) Finance Costs	59.30	61.78	20.74	177.27	91.59	135.27
	(b) Exceptional Items	-	178.13	-	178.13	-	-
	(c) Other Unallocable (Income)	(54.83)	(50.03)	(76.72)	(197.38)	(265.69)	(330.89)
	Profit Before Tax	369.97	1.71	426.17	678.80	1369.55	1827.16
III	Segment Assets						
	(a) Cement	8790.32	8413.53	7294.58	8790.32	7294.58	7899.83
	(b) Power	905.58	1005.48	658.29	905.58	658.29	785.31
	(c) Unallocated [Includes Investments of Rs. 4586.33 Crores as of 31st December, 2018 (Rs. 3706.74 Crores as of 31st December, 2017)]	5731.09	5973.27	4824.39	5731.09	4824.39	6456.69
	Total Segment Assets	15426.99	15392.28	12777.26	15426.99	12777.26	15141.83
IV	Segment Liabilities						
	(a) Cement	1905.18	1825.77	1835.57	1905.18	1835.57	2005.15
	(b) Power	193.39	178.53	197.21	193.39	197.21	263.63
	(c) Unallocated	3912.39	4267.42	2164.46	3912.39	2164.46	3976.22
	Total Segment Liabilities	6010.96	6271.72	4197.24	6010.96	4197.24	6245.00

The figures of Cement Segment includes those of Autoclaved Aerated Concrete (AAC) Block business being a Cementitious Product.

Notes:

- The above results were taken on record at the meeting of the Board of Directors of the Company held on 22nd January, 2019. The results have been reviewed by the Statutory Auditors.
- The Board of Directors of the Company at its meeting held on 22nd January, 2019, has declared Interim Dividend of Rs. 25 per equity share of Rs. 10 each for the Financial Year 2018-19. The same will be payable to those shareholders who hold the equity shares of the Company on the record date i.e. 30th January, 2019.
- The Government of India introduced the Goods and Services Tax (GST) with effect from 1st July, 2017. Accordingly, Revenue from Operations for the period upto 30th June, 2017 is inclusive of Excise Duty and Revenue from Operations for the subsequent periods are net of Goods and service tax (GST). The Net Revenue from Operations (Net of GST / Excise Duty, as applicable) is stated below:

Particulars	Rs. in Crores		
	Nine Months ended		Year ended 31.03.2018
	31.12.2018	31.12.2017	
Net Revenue from Operations (Net of GST / Excise Duty)	8437.13	7022.02	9833.10

- Company has commissioned Clinker Section of 3.0 MTPA Integrated Cement Plant at Kodla in Kalaburagi (erstwhile Gulbarga) District of Karnataka on 25th December, 2018. The Cement Mill section of this plant was already completed on 28th June, 2018. With this the integrated cement plant has been fully commissioned.
- Previous period figures have been regrouped wherever necessary.

By order of the Board
For **SHREE CEMENT LIMITED**


B.G. Bangur
Chairman
DIN: 00244196

Place: Kolkata
Date: 22nd January, 2019

For details e-mail at : jajoo@shreecement.com

Visit us on www.shreecement.com



GUPTA & DUA
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

**TO THE BOARD OF DIRECTORS
SHREE CEMENT LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **SHREE CEMENT LIMITED** ("the Company") for the quarter and nine months ended on December 31, 2018 ("the Statement") being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation, 2015"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results prepared in accordance with applicable accounting standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta & Dua
Chartered Accountants
Firm's Registration No.003849N

Mukesh Dua
Partner
Membership No.085323
Kolkata, January 22, 2019

